



RESOLUTION NO. 2022- 01

FY22 State Budget Adjustments

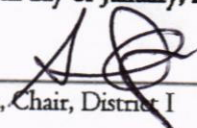
SUBJECT: Revisions to 2021/2022 Budget - State Budget Adjustments

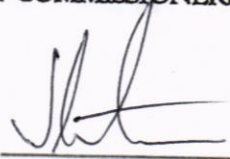
WHEREAS, the Board of Valencia County Commissioners, meeting in regular session, did determine to make the following state budget adjustments.

<u>Fund-Dept-Line</u> <u>item</u>	<u>Line Item Name</u>	<u>LGBMS EQUIVALENT</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Adjusted Budget</u>
LGBMS FUND 20400 - COUNTY ROAD					
402-199-45510	BUILDING MAINT & REPAIRS	20400-2002-54010	1,580,547.00	(130,000.00)	1,450,547.00
402-620-48010	CONSTRUCTION PROJECT	20400-5001-58090	-	130,000.00	130,000.00
Description: TO pave Greer Road per MOU with City of Belen approved by Commission on 12/28/2021.					
LGBMS FUND 21700 - RECREATION					
404-100-37180	DONATIONS	21700-0001-46900	-	5,000.00	5,000.00
404-124-45300	CONTRACTUAL SERVICES	2100-4003-55999	-	5,000.00	5,000.00
Description: Donation from Universal Waste Systems for Valencia County Beautiful projects.					
LGBMS FUND 21800 - INTERGOVERNMENTAL GRANTS					
465-100-37232	GRANT RECEIPTS	21800-0001-47170	3.00	3,942.00	3,945.00
Description: To budget ENDWI, BKLUP, and STEP reimbursements received for Federal Grant period ending September 2021.					
LGBMS FUND 21900 - FIRE PROTECTION FUND					
353-529-46010	SUPPLIES	20900-2002-56999	2,705.00	2,999.00	294.00
353-529-46011	SUPPLIES-OFFICE	20900-2002-46011	2,000.00	2,452.00	4,452.00
Description: From Cash Balance as of 07/01/2021					
LGBMS FUND 26000 - AMERICAN RESCUE PLAN ACT					
503-100-36030	INTEREST COUNTY INVESTMENTS	26000-0001-56030	5,000.00	12,500.00	17,500.00
Description: Increase revenue based on estimated year end receivable.					
LGBMS FUND 29900 - OTHER SPECIAL REVENUE					
418-573-43010	MILEAGE & PER DIEM	29900-2002-53999	1,000.00	2,510.00	3,510.00
Description: From Cash Balance					
LGBMS FUND 40100 - GO BOND DEBT SERVICE					
562-100-45900	DISBURSEMENTS	40100-2002-59010	113,893.00	(113,893.00)	-
562-620-45900	PRINCIPAL PAYMENTS	40100-2002-59010	-	95,000.00	95,000.00
562-620-45910	INTEREST PAYMENTS	40100-2002-59020	-	18,892.25	18,892.25
562-620-45920	AGENCY FEE	40100-2002-59050	-	269.68	269.68
Description: To separate principal payment, interest payment, and agency fee					
563-620-45900	PRINCIPAL PAYMENTS	40100-2002-59010	1,108,447.50	(8,447.51)	1,099,999.99
563-620-45910	INTEREST PAYMENTS	40100-2002-59020	-	7,947.50	7,947.50
563-620-45920	AGENCY FEE	40100-2002-59050	-	323.64	323.64
Description: To separate principal payment, interest payment, and agency fee					
LGBMS FUND 40200 - GRT REVENUE BOND DEBT SERVICE					
560-100-45900	DISBURSEMENTS	40200-2002-59010	668,275.00	(668,275.00)	-
560-101-45900	PRINCIPAL PAYMENTS	40200-2002-59010	-	500,000.00	500,000.00
560-101-45910	INTEREST PAYMENTS	40200-2002-59020	-	167,775.00	167,775.00
560-101-45920	AGENCY FEE	40200-2002-49050	-	269.68	269.68
Description: To separate principal payment, interest payment, and agency fee					


VALENCIA COUNTY BOARD OF COUNTY COMMISSIONERS


Done this 5th day of January, 2022

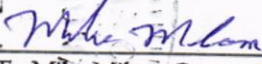

Gerard Saiz, Chair, District I


Jhonathan Aragon, Vice-chair, District V


Troy Richardson, Commissioner, District II


David A. Hyder, Commissioner, District III


Joseph Bizzell, Commissioner, District IV


ATTEST: Mike Milan, County Clerk

